

Financial Statement to Congregation 5/3/09

From the Leadership Team -

Beginning last fall during the budget process we (Leadership Team and Stewardship Team) took some initial steps to address the difficulty we were experiencing in reaching our budget goals. The following action steps amounted to savings of approximately **\$91,000** in the 2009 budget.

1. The restructuring of several staff positions which reduced the janitorial hours by 50%; eliminated a secretarial position which Gladys Bontrager had held for many years and moved Jason Miller into the role of administrative assistant and event coordinator. Additionally, in January of this year the role of assistant children's church director was vacated and we have chosen to leave that position unfilled.
2. Reducing the 2009 general operating budget by \$51,750 as compared to the 2008 budget.
3. The elimination of staff wage increases for calendar year 2009.
4. All departmental spending was reduced to an as needed basis with review and oversight from administration.

Effective tomorrow, May 4th the following additional cost cutting measures amounting to approximately **\$50,000** in savings will be implemented:

1. The alms line item has been removed from the budget and alms assistance for the church family will be funded solely from donations to the JOY box. **It should be noted that to-date the JOY box has completely funded the alms assistance program.**
2. Staff salaries and benefits have been reduced by an average of 5%.
3. The approved 2009 budget has been further reduced by a minimum of 10% and in some cases as much as 60% with continued administrative oversight.

Our weekly budgeted income remains at \$14,600 with an average weekly shortfall of \$530 during the first 4 months of this year. We are encouraged and thank you for your generosity even during this most difficult time, and believe that the best days are ahead of us. As we face the future, together we will be a strong healthy body of Christ affecting our community for good to the glory of God. Thank you and may the blessing of Jesus rest on us all.